

MANDATORY REDEMPTION NOTICE

FOR THE ATTENTION OF THE HOLDERS OF THE DDA PHYSICAL APECOIN ETP (THE "NOTES") WITH THE
ISIN DE000A3GYNY2
ISSUED BY
DDA ETP AG

This notice relates to the **DDA Physical ApeCoin ETP** notes with the ISIN DE000A3GYNY2 (the "**notes**"), offered by DDA ETP AG (the "**Issuer**") under its base prospectus dated 22 November 2021, as supplemented from time to time (the "Base Prospectus") and must be read in conjunction with the Terms and Conditions of the Notes (the "**T&Cs**"). Terms not otherwise defined herein shall have the meaning as specified in the T&Cs.

1. Mandatory Redemption

The Issuer hereby informs the Noteholders, that it has taken the decision to issue this Mandatory Redemption Notice pursuant to §4 (3) of the T&Cs on the basis that for a continuous period of 90 (ninety) days the USD equivalent of the Outstanding Amount is less than USD 25 million.

This notice constitutes a Mandatory Redemption Notice in accordance with §4 (3) of the T&Cs.

2. Immediate consequences for the Notes and Noteholders

As a consequence of this Mandatory Redemption Notice, the Notes will be redeemed on the Mandatory Redemption Date at their Mandatory Redemption Price.

In order to receive the underlying cryptocurrency, ApeCoin ("APE"), Noteholders will be required to, within a twenty-day period after the Mandatory Redemption Notice (i) submit a duly completed Mandatory Redemption Form (obtainable from the Website) including any documents requested in such form for identity verification; and (ii) transfer their Notes to the Issuance Account free of payment.

Should the Noteholder wish to receive USD, it is not necessary to complete the Mandatory Redemption Form. The Issuer will redeem the Notes and distribute USD without requiring any further information from the Noteholder.

3. Cryptocurrency Auction Procedure

On or around 40 days from this notice, the Issuer will inform the Noteholders via the Website that it is auctioning the APE (the "Announcement Date"), starting on a date no later than 40 Business Days, and not earlier than 20 Business Days from the Announcement Date. Further details of the Cryptocurrency Auction Procedure will be provided via the Website on the Announcement Date. This document is provided by DDA ETP AG, in its capacity as the issuer of the Notes. It is directed at

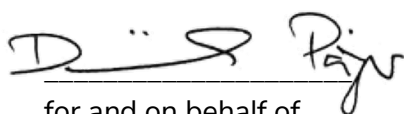
Noteholders and prospective investors in the Notes to draw particular attention to the modalities and consequences of the Mandatory Redemption of the Notes and the subsequent Cryptocurrency Auction Procedure.

A full description of the risks and the terms applicable to the Notes is contained in the offering documentation for the Notes, available on <https://www.deutschedigitalassets.com/>.

PLEASE CONSIDER THESE RISKS CAREFULLY BEFORE MAKING ANY INVESTMENT DECISIONS IN RELATION TO THE NOTES AND, IF IN DOUBT, PLEASE SPEAK TO A FINANCIAL ADVISER TO UNDERSTAND THE IMPLICATIONS OF SUCH RISKS FOR YOUR INVESTMENT.

THE NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, (THE "SECURITIES ACT"). THE NOTES AND THE APE NOTES ARE BEING OFFERED OUTSIDE THE UNITED STATES OF AMERICA (THE "UNITED STATES" OR "U.S.") IN ACCORDANCE WITH REGULATION S UNDER THE SECURITIES ACT, AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

Yours faithfully,



for and on behalf of
DDA ETP AG